

COMMUNICATIONS COMMITTEE NEWS / TIDBITS

Chevron Announces First Oil from Big Foot Project in the Deepwater Gulf of Mexico

Nov. 21, 2018 – Chevron Corporation announced that the Chevron-operated Big Foot deepwater project, located in the U.S. Gulf of Mexico, has started crude oil and natural gas production. The field is located approximately 225 miles (360 km) south of New Orleans, La., in a water depth of approximately 5,200 feet (1,584 m.).

The project uses a 15-slot drilling and production tension-leg platform, the deepest of its kind in the world, and is designed for a capacity of 75,000 barrels of oil and 25 million cubic feet of natural gas per day. “The Big Foot project strengthens Chevron’s deepwater portfolio and further demonstrates that the Gulf of Mexico is an integral part of our diverse global portfolio and long-term strategy,” said Jeff Shellebarger, President of Chevron North America Exploration and Production. “The project advances our interest in safely providing reliable, affordable energy to meet a growing global demand.”

Steven W. Green Named President of Chevron North America Exploration and Production. Nigel Hearne appointed president of Chevron Asia Pacific Exploration and Production

Nov. 6, 2018 – Chevron Corporation named Steven W. Green president of Chevron North America Exploration and Production, effective March 1, 2019. Green, 61, succeeds Jeff Shellebarger, who is retiring from Chevron after 38 years of distinguished service. Green, who is currently president of Chevron Asia Pacific Exploration and Production, will oversee Chevron’s exploration and production activities throughout North America, including the company’s significant portfolio of assets in Canada, California, the Gulf of Mexico, Pennsylvania and the Mid-Continent region of the U.S. Green will report to Jay Johnson, Chevron’s executive vice president. Upstream.

“Steve brings deep and proven operating experience to this role overseeing our North American upstream assets,” said Michael K. Wirth, Chevron’s chairman and chief executive officer. “He has shown exceptional leadership as he guided our Upstream operations across Asia Pacific Region over the last several years”.

Nigel Hearne, 51, will succeed Green as president of Chevron Asia Pacific Exploration and Production, effective March 1, 2019. Hearne is currently managing director of Chevron Australia and head of the Australasia Business Unit with responsibility for the company’s upstream interests and activities in Australia and New Zealand. In his new capacity,

Hearne will oversee nine countries across the Asia-Pacific region. Hearne will also report to Johnson in his new role.

“Nigel brings extensive international upstream and downstream operating experience to his expanded role,” said Wirth. “His recent experience commencing operations at our two flagship natural gas projects in Western Australia makes him exceptionally qualified to assume this key leadership position”.

Commenting on Shellebarger’s retirement, Wirth said, “Jeff has been an outstanding leader for Chevron for nearly four decades. Most recently he’s played a central role in advancing our significant onshore and offshore operations across North America, including firmly establishing our leadership position in the Permian Basin. Beyond his leadership inside Chevron, Jeff has distinguished himself as a sought-out leader across the greater Houston community.”

Debra Reed-Klages Elected to Chevron’s Board of Directors

Dec. 4, 2018-- Chevron Corporation announced that Debra Reed-Klages has been elected to Chevron’s board of directors. Reed-Klages’ appointment is effective immediately and, as of December 5, 2018, she will serve on the Management Compensation Committee and the Public Policy Committee.

“Debbie brings a tremendous depth of business leadership to Chevron’s boardroom through her decades of experience with regulated utilities in California and with major energy infrastructure projects,” said Michael K. Wirth, Chevron’s chairman of the board and chief executive officer. “Debbie also spent almost two decades on Halliburton’s Board. This combination provides valuable perspective that will serve Chevron and our stockholders well.”

Reed-Klages, 62, recently retired as executive chairman of Sempra Energy and served as chief executive officer from 2011 to 2018 and, since 2017, served as the company’s president. Prior to that, she was executive vice president of Sempra Energy. From 2006 to 2010, Reed-Klages served as president and chief executive officer of San Diego Gas & Electric (SDG&E) and Southern California Gas Co. (SoCalGas), Sempra Energy’s regulated California utilities. From 2004 to 2006, Reed-Klages was president and chief operating officer of SDG&E and SoCalGas and, before that, president of SDG&E and chief financial officer of both companies. She joined SoCalGas in 1978.

A graduate of the University of Southern California with a bachelor’s degree in civil engineering, Reed-Klages is on Caterpillar Inc.’s board and was a Halliburton board member from 2001 to 2018. She is a member of The Trusteeship, an affiliate of the

International Women's Forum. Additionally, she serves on the Rady Children's Hospital and Health Center Board of Trustees and Rady Children's Hospital – San Diego Board of Directors, and the board of councilors of the University of Southern California Viterbi School of Engineering.